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| **How the blockchain is changing money and business** | | Presenter: Don Tapscott  Date: June 24, 2020 |
| Essential Question | What if the internet wasn’t about information but was about value? | |
| What is a distributed ledger?  Why is distributed ledger more secure?  How can we democratize wealth?  Can blockchain help to create privacy online?  How does blockchain protect intellectual property | * Asset types can be moved stored, exchanged, and managed without powerful intermediaries   + Today we rely on banks as intermediaries which charge high fees * Cryptocurrency (i.e. Bitcoin) a digital cash allowed for people to establish trust and do transactions without a third party   + Underlying technology of this is blockchain * People can transact peer-to-peer and trust isn’t established by intermediary (i.e. bank) * Blockchain is more secure and can be extended into contracts and hold more people accountable * Security possible because hackers need to penetrate each block (not just a single one) * Blockchain creates conditions for prosperity because it provides more asset protection * Potentially can disrupt corporate power * Data becoming new asset class and it’s all created by people but the virtual you is not owned by you (you don’t own your data) * Blockchain protects intellectual property by allowing owners to control creations through use of smart contracts that don’t require the need of powerful intermediaries | |
| Blockchain technology presents opportunities for a prosperous world if used appropriately. It will disrupt economic power grid and solve some difficult problems. | | |