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| **How the blockchain is changing money and business** | Presenter: Don TapscottDate: June 24, 2020 |
| Essential Question | What if the internet wasn’t about information but was about value? |
| What is a distributed ledger?Why is distributed ledger more secure?How can we democratize wealth?Can blockchain help to create privacy online?How does blockchain protect intellectual property | * Asset types can be moved stored, exchanged, and managed without powerful intermediaries
	+ Today we rely on banks as intermediaries which charge high fees
* Cryptocurrency (i.e. Bitcoin) a digital cash allowed for people to establish trust and do transactions without a third party
	+ Underlying technology of this is blockchain
* People can transact peer-to-peer and trust isn’t established by intermediary (i.e. bank)
* Blockchain is more secure and can be extended into contracts and hold more people accountable
* Security possible because hackers need to penetrate each block (not just a single one)
* Blockchain creates conditions for prosperity because it provides more asset protection
* Potentially can disrupt corporate power
* Data becoming new asset class and it’s all created by people but the virtual you is not owned by you (you don’t own your data)
* Blockchain protects intellectual property by allowing owners to control creations through use of smart contracts that don’t require the need of powerful intermediaries
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| Blockchain technology presents opportunities for a prosperous world if used appropriately. It will disrupt economic power grid and solve some difficult problems.  |