

# Title: Web 3

Essential Question: What is Web 3 and what role does it play in the future of the internet

Question / Key Ideas	Notes
Web 1.0 (Read Only)	Transfer of data from one node (computer) to another ↳ HTTP ↳ SMTP
Web 2.0 (Publish Content)	APIs allows for easier content publishing on host platforms (Facebook, Google, Twitter)
Web 3.0 (Owned by builders and users) - Blockchain - NFTs	- Blockchain and token that decentralizes the web - No more oligopolies - Everything can essentially be valued and can be sold via crypto medium.

There is a shift from large platform incumbents that dictated how content should be created and distributed (Google, Facebook etc) to more user ownership and autonomy. I believe Web 3 will be rewarding creative minds as they are incentivised through crypto and blockchain that is accessible on a global scale.

A basic standard that everyone follows but no one owns.