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| TEDx “How to avoid the next financial crisis?” MICHEL GIRARDIN  |
| Key points:-crisis-debt- inventory of loans | * Financial crisis happens when the stock market falls down
* It happens every 10 years
* The reason of financial crisis – excessive debt
* Bond and stock market
* A financial crisis is when financial instruments and assets decrease significantly in value.
* Businesses have trouble meeting their financial obligations, and financial institutions lack sufficient cash or convertible assets to fund projects and meet immediate needs.
* If the debt cost is 6% and more of GDP then we’ll get recession
* Global inflation
* To include financial
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| Do not provide too many loans to households, corporative companies, governments |

Perkhach Oksana