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| TEDx “How to avoid the next financial crisis?” MICHEL GIRARDIN | |
| Key points:  -crisis  -debt  - inventory of loans | * Financial crisis happens when the stock market falls down * It happens every 10 years * The reason of financial crisis – excessive debt * Bond and stock market * A financial crisis is when financial instruments and assets decrease significantly in value. * Businesses have trouble meeting their financial obligations, and financial institutions lack sufficient cash or convertible assets to fund projects and meet immediate needs. * If the debt cost is 6% and more of GDP then we’ll get recession * Global inflation * To include financial |
| Do not provide too many loans to households, corporative companies, governments | |

Perkhach Oksana